

## **Historic, Archive Document**

Do not assume content reflects current  
scientific knowledge, policies, or practices.



QHD1761  
A2F3  
Reserve

# World Production and Trade

United States  
Department of  
Agriculture

Foreign  
Agricultural  
Service

Washington, D.C. 20250

Weekly  
Roundup

WR 36-88

Sept. 8, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

## GRAIN AND FEED

**EAST EUROPEAN COUNTRIES Buy U.S. Corn.** In an unusual move, Bulgaria and East Germany reportedly have purchased about 1 million tons of U.S. corn, virtually all of their forecast import demand for 1988/89 (Oct/Sept). Usually a substantial amount of Eastern Europe's corn demand is filled by Yugoslavia and Romania through barter arrangements. But for the second consecutive year, Yugoslavia, the major East European corn supplier, may have to import corn due to a drought-reduced crop and hoarding by farmers in expectation of higher domestic prices.

## OILSEEDS AND PRODUCTS

**PHILIPPINE Copra Prices Fall.** Mill gate copra prices fell 25 percent from mid-July peaks and traders expect the world market will hold the floor at current price levels. Any future price increases would likely be neutralized by sales of large coconut oil stocks which were accumulated in anticipation of higher prices driven by the drought in the United States.

\*\*\*\*\*

**PORTUGAL'S Soybean Imports Expected Down in 1989.** Portugal's soybean imports may decline 150,000 tons in 1989 if the government eliminates remaining restrictions on oilseed meal imports as expected. In 1987/88, Portugal is expected to import about 850,000 tons of soybeans, including 550,000 tons from the United States. Imports of oilseed meal are expected to reach about 115,000 tons, including 80,000 tons of non-U.S. origin soybean meal. Portugal's soybean meal exports are expected to reach 100,000 tons.

\*\*\*\*\*

**YUGOSLAVIA Expected To Increase Soybean Imports.** Drought-reduced production of sunflowerseeds and soybeans may prompt Yugoslavia to increase soybean imports to 300,000 tons in 1988/89, compared to an estimated 220,000 tons for 1987/88. Moreover, soybean importing was liberalized as part of economic reforms announced in May. Livestock producers are trying to tap government funds for oilseed meal imports, which are expected to be about the same as last year.

\*\*\*\*\*

-more-

SALLY KLUSARITZ, Editor. Tel. (202) 447-3448. Additional copies are available from the FAS Media and Public Affairs Branch, 5922-South, USDA, Washington, D.C. 20250-1000. Tel. (202) 447-7937.



ARGENTINA'S Dual Exchange Rates May Dampen Profits for Soybean Growers. Argentina's booming soybean sector is expected to slow as the government applies discriminatory exchange rates on agricultural exports. This is expected to dampen grower windfalls resulting from higher prices due to the drought in the United States. Dollar earnings from agricultural exports will be subject to the official exchange rate, while earnings from non-agricultural exports will be treated more generously. Half of the earnings from non-agricultural exports will be converted at the official exchange rate while the other half is converted at the free market rate which is about 20 percent higher. Farm groups claim this policy is a disguised form of export taxes. In addition, the government recently raised sales taxes on gasoline and diesel fuel which will result in higher production costs. Argentina is the world's third largest exporter in the soybean complex. Total agricultural exports from Argentina account for 70 percent of that nation's export earnings.

\*\*\*\*\*

INDIA and MALAYSIA Collaborate on Palm Cultivation in India. A team from India's Council of Agricultural Research visited Malaysia as part of a study of potential palm plantations in India. The team estimated 575,000 hectares in India could be cultivated with palm.

\*\*\*\*\*

TURKEY Sets Oilseed Support Prices and Vegetable Oil Export Premiums. The Turkish government announced support prices for 1988 crops, including oilseeds. The sunflowerseed support price was set at \$244 per ton (370 Turkish liras per kilo) compared to \$242 per ton (TL 215/kilo) last year; the soybean support price was set at \$231 per ton compared to \$225 last year. The export premium for refined sunflowerseed oil was reduced from \$70 per ton to \$30 per ton. Exporters of sunflowerseed oil packed in containers up to 5 kilos will receive a \$30 per ton subsidy from the support price and stabilization fund.

#### SUGAR

Sugar Production Forecasts Reduced for MEXICO, HUNGARY; Raised for PAKISTAN, THAILAND. Mexico's sugar outturn for 1988/89 is now forecast at 3.85 million tons (raw value), down 150,000 tons from the earlier estimate, according to the U.S. agricultural counselor in Mexico City. The new estimate reflects the impact of drought early in the growing season. The 1987/88 production estimate also was lowered to 3.83 million tons from the previous estimate of 3.98 million.

The 1988/89 forecast for Hungary has been lowered to 400,000 tons from the earlier forecast of 450,000 tons as drought has reduced beet crop prospects, according to the U.S. embassy in Budapest.

-more-



Pakistan's 1988/89 sugar forecast has been revised upward to 2.05 million tons, 200,000 tons more than the previous estimate, according to the U.S. agricultural attache in Islamabad. The 1987/88 production estimate also was revised upward to 1.9 million tons from 1.7 million. The upward revisions explain the August 16 decision by the Pakistani government to stop imports in view of the increased domestic production.

In Thailand, excellent weather has improved sugarcane production prospects. Production is now expected to reach record levels and the sugar output forecast for 1988/89 has been boosted to 3.3 million tons, a 200,000-ton increase compared to the previous forecast, according to the U.S. agricultural attache in Bangkok.

#### WEEKLY EXCHANGE RATES

During the week of August 29, the dollar strengthened against all major currencies on continued expectations of higher U.S. interest rates and wider interest rate differentials compared to the United State's major trading partners.

Currencies	Current	----Percent change from-----		
	rate 09/01/88	week ago 08/25/88	month ago 08/04/88	year ago 09/87
Argentine austral	11.9600	0.00	14.45	406.57
Australian dollar	1.2598	3.04	1.54	-8.36
Brazilian cruzado	291.0200	5.45	16.49	484.93
Canadian dollar	1.2361	0.00	2.55	-6.02
South African rand	2.4500	1.87	-0.61	20.02
Thai baht	25.4900	-0.20	0.04	-0.91
ECU	0.9051	0.64	0.35	3.52
British pound	0.5992	1.78	2.50	-1.40
French franc	6.3640	0.58	0.40	5.18
West German mark	1.8750	0.66	-0.21	3.46
Japanese yen	136.3000	2.21	2.51	-4.83
South Korean won	721.7000	-0.14	-0.28	-10.54
New Taiwan dollar	28.8000	0.81	0.77	-4.16

Exchange rates are spot as of 3 p.m. Eastern Time, September 1.

-more-

# EXPORT ENHANCEMENT PROGRAM INITIATIVES

The status of USDA's Export Enhancement Program as of Sept. 1, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
102. Kenya wheat	May 6, '88	100,000
101. Central African Republic wheat flour	April 28, '88	40,000
100. Benin wheat flour	April 25, '88	50,000 Sold 3,700
99. West Africa frozen poultry (Benin, Cameroon, Cote d'Ivoire, Gabon, Ghana, Guinea, Liberia, Senegal, Sierra Leone, Togo)	April 18, '88	5,000 Sold 20
98. German Dem. Rep. wheat	April 14, '88	130,000
97. India wheat	April 13, '88	1,200,000 COMPLETE
	July 13, '88	800,000 COMPLETE
96. Peru barley malt	March 31, '88	20,000
95. Cameroon barley malt	March 25, '88	20,000
94. Burundi wheat	Feb. 8, '88	10,000
93. Central American countries barley malt (Costa Rica, El Salvador, Guatemala, Honduras)	Jan. 27, '88	40,000 Sold 2,000
92. Turkey vegetable oil	Jan. 6, '88	80,000 COMPLETE
91. Algeria barley malt	Dec. 30, '87	10,000 Sold 3,300
90. Iraq barley malt	Dec. 23, '87	5,000
89. Burundi barley malt	Dec. 16, '87	15,000
88. Lebanon wheat	Dec. 11, '87	150,000
87. Finland wheat	Dec. 9, '87	50,000 COMPLETE
	Jan. 21, '88	50,000 Sold 32,500
	March 4, '88	150,000
86. Mexico wheat	Dec. 2, '87	200,000 COMPLETE
	March 3, '88	600,000 COMPLETE (600,375)
85. Zaire frozen poultry	Nov. 30, '87	7,000
84. China dairy cattle	Nov. 18, '87	3,000 head Sold 185
	April 29, '88	Balance withdrawn
83. Bulgaria barley	Nov. 17, '87	150,000 COMPLETE
82. Bulgaria wheat	Nov. 17, '87	150,000 COMPLETE
	Jan. 4, '88	200,000
81. Gulf countries frozen poultry (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000 Sold 4,022
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000 Sold 500
79. Hungary barley	Oct. 30, '87	100,000

-more-



EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

78.	Algeria vegetable oil	Oct. 22, '87	60,000	COMPLETE
		April 8, '88	60,000	Sold 4,000
77.	Morocco vegetable oil	Oct. 13, '87	60,000	Sold 27,000
76.	Tunisia vegetable oil	Sept. 24, '87	60,000	COMPLETE
75.	Singapore frozen poultry	Sept. 24, '87	2,000	Sold 182.3
74.	Near East table eggs	Aug. 27, '87	50 million	COMPLETE
	(Bahrain, Kuwait, Oman,		eggs	
	Qatar, United Arab	April 15, '88	60 million	Sold 30
	Emirates, Yemen)		eggs	million eggs
73.	Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head	Sold 1,870
				head
		April 29, '88		Balance
				withdrawn
72.	Iraq barley	Aug. 10, '87	150,000	COMPLETE
		Dec. 28, '87	100,000	COMPLETE
71.	Brazil wheat	July 30, '87	300,000	Sold 66,000
70.	Colombia wheat	July 30, '87	300,000	COMPLETE
69.	Israel wheat	May 29, '87	200,000	
		April 18, '88		Withdrawn
68.	Bangladesh wheat	May 22, '87	100,000	COMPLETE
		July 8, '87	50,000	COMPLETE
		Aug. 12, '87	150,000	Sold 144,500
		Sept. 10, '87	300,000	
67.	Soviet Union wheat	April 30, '87	4,000,000	COMPLETE
		Oct. 15, '87	65,000	COMPLETE
		Nov. 9, '87	2,400,000	COMPLETE
		Nov. 27, '87	2,350,000	COMPLETE
		Jan. 29, '88	2,000,000	COMPLETE
		March 18, '88	1,000,000	COMPLETE
		April 4, '88	1,000,000	Sold 989,800
66.	Turkey rice	April 3, '87	70,000	COMPLETE
65.	Colombia barley malt	April 3, '87	15,000	COMPLETE
64.	Iraq table eggs	Feb. 20, '87	189 million	Sold 178
			eggs	million
		April 22, '88	96 million	eggs
63.	Canary Islands poultry	Feb. 9, '87	5,000	COMPLETE
		May 10, '88	1,000	COMPLETE
62.	Nigeria wheat	Jan. 28, '87	500,000	
61.	China wheat	Jan. 26, '87	1,000,000	COMPLETE
		Aug. 18, '87	1,000,000	COMPLETE
		Nov. 17, '87	1,000,000	COMPLETE
		Dec. 11, '87	1,000,000	COMPLETE
		Feb. 5, '88	1,200,000	COMPLETE
		April 5, '88	2,000,000	Sold 1,990,000
		Aug. 18, '88	2,000,000	
60.	Iraq wheat	Jan. 16, '87	800,000	COMPLETE
		Oct. 26, '87	1,000,000	Sold 752,000
59.	Switzerland barley or	Jan. 16, '87	250,000	Sold 9,000
	sorghum			

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

58.	Poland wheat	Jan. 7, '87	500,000	COMPLETE
		July 2, '87	500,000	COMPLETE
		Dec. 1, '87	1,000,000	Sold 975,000
		March 22, '88	500,000	
57.	Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
		Dec. 14, '87	500,000	Sold 205,000
56.	Romania wheat	Dec. 23, '86	250,000	
55.	Iraq poultry	Dec. 22, '86	60,000	COMPLETE
		Oct. 2, '87	10,000	Sold 5,000
		Nov. 25, '87	30,000	
54.	Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53.	Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52.	Tunisia barley	Dec. 1, '86	150,000	COMPLETE
		March 23, '88	350,000	
51.	Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
		Aug. 27, '87	1,500 head	Sold 24 head
		April 29, '88		Balance withdrawn
50.	West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86	345,000	Sold 282,850
		June 15, '87	185,000	
		Feb. 4, '88	50,000	
49.	Dominican Republic poultry	Oct. 29, '86	1,500	COMPLETE
		Jan. 12, '88	2,000	
48.	Philippines barley malt	Oct. 20, '86	60,000	Sold 46,000
47.	Cameroon wheat flour	Oct. 14, '86	20,000	COMPLETE
		May 26, '88	35,000	
46.	Romania barley	Sept. 24, '86	200,000	Sold 125,000
45.	Venezuela barley malt	Sept. 4, '86	100,000	
44.	Cyprus barley	Aug. 26, '86	150,000	Sold 130,000
43.	Canary Islands wheat	Aug. 8, '86	100,000	Sold 7,300
42.	Egypt semolina	Aug. 6, '86	30,000	Sold 23,000
		Sept. 29, 1987		Balance withdrawn
41.	Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40.	Canary Is. dairy cattle	July 28, '86	3,000 head	Sold 2,985
		April 29, '88		Balance withdrawn
39.	Hong Kong table eggs	July 28, '86	44 million eggs	COMPLETE
		Nov. 16, '87	48 million eggs	COMPLETE
		June 7, '88	48 million eggs	Sold 25.1 million
38.	Senegal wheat	July 17, '86	100,000	COMPLETE
		Sept. 11, '87	110,000	
37.	India vegetable oil	July 8, '86	25,000	COMPLETE
		Dec. 15, '87	300,000	Sold 120,000

-more-



EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

36. Jordan barley	June 17, '86	60,000	COMPLETE
	Nov. 12, '86	100,000	
35. Israel barley	June 17, '86	200,000	COMPLETE
	Sept. 14, '87	200,000	COMPLETE
			(206,200)
	April 27, '88	200,000	Sold 30,000
34. Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33. Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32. Sri Lanka wheat	May 16, '86	125,000	COMPLETE
	March 5, '87	95,000	COMPLETE
	Aug. 20, '87	240,000	Sold 190,000
31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE
			(201,000)
	Jan. 5, '87	1,250,000	COMPLETE
	May 15, '87	500,000	COMPLETE
	Aug. 4, '87	500,000	COMPLETE
	April 18, '88	250,000	COMPLETE
	June 7, '88	300,000	Sold 25,000
30. Algeria barley	Apr. 17, '86	500,000	COMPLETE
	April 18, '88	200,000	Sold 198,000
29. Morocco dairy cattle	April 16, '86	4,000 head	COMPLETE
	Dec. 8, '87	7,500 head	
	April 29, '88		Withdrawn
	July 7, '88	5,000 head	
		non-registered	
28. Turkey dairy cattle	April 16, '86	5,000 head	COMPLETE
	June 18, '86	5,000 head	COMPLETE
	Nov. 18, '87	10,000 head	
	April 29, '88		Withdrawn
	July 7, '88	5,000 head	COMPLETE
		non-registered	
27. Egypt dairy cattle	April 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,681
	Oct. 19, '87		Withdrawn
26. Yemen poultry feed	April 14, '86	150,000	COMPLETE
	Dec. 1, '87	186,500	Sold 13,968
	Aug. 31, '88		Cancelled
25. Yugoslavia wheat	April 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
24. Indonesia dairy cattle	April 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	Sold 4,000
	April 29, '88		Balance
			withdrawn

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

23. Syria wheat	April 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa)	April 7, '86	45,000	COMPLETE
21. Algeria table eggs	April 4, '86 Sept. 29, '87	500 million	eggs Withdrawn
20. Iraq dairy cattle	April 4, '86 April 29, '88	6,500 head	Sold 6,028 Balance withdrawn
19. Jordan wheat	March 19, '86 June 20, '86 Dec. 31, '86 March 2, '86	75,000 75,000 225,000 350,000	COMPLETE COMPLETE COMPLETE
18. Tunisia wheat	March 18, '86 Aug. 22, '86 Feb. 3, '88	300,000 800,000 725,000	COMPLETE Sold 775,000
17. Algeria wheat flour	Feb. 25, '86 Sept. 29, '87	100,000	Withdrawn
16. Algeria semolina	Feb. 11, '86 Oct. 9, '87	250,000 Allocation reduced	Sold 30,000 COMPLETE
15. Philippines wheat	Oct. 9, '87 Jan. 7, '86	50,000 150,000	COMPLETE (152,400)
14. Zaire wheat	Aug. 10, '87 Feb. 11, '88 Dec. 27, '85 May 15, '86 Oct. 10, '86 July 16, '87 Feb. 4, '88	500,000 500,000 35,000 45,000 40,000 80,000 160,000	COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE Sold 15,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85 Jan. 7, '87	150,000 175,000	COMPLETE Sold 75,000
11. Egypt poultry	Nov. 26, '85 March 21, '86 June 18, '86 July 8, '86 Dec. 19, '86 Feb. 27, '87 June 7, '88	8,000 15,000 5,000 15,000 25,000 6,000 5,000	COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE
10. Zaire wheat flour	Nov. 18, '85 May 15, '86 April 20, '88	64,000 30,000 45,000	COMPLETE COMPLETE
9. Philippines wheat flour	Nov. 15, '85 Sept. 29, '87	100,000	Sold 50,000 Balance withdrawn
8. Jordan rice	Nov. 8, '85 Jan. 13, '87	40,000 60,000	COMPLETE Sold 51,150

-more-



EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
6. Morocco wheat	May 8, '86	500,000	Sold 248,000
	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	COMPLETE
5. Yemen wheat	Nov. 23, '87	1,500,000	Sold 660,000
	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	COMPLETE
4. Yemen wheat flour	May 31, '88	100,000	Sold 50,000
	Aug. 20, '85	50,000	COMPLETE
	April 14, '86	100,000	COMPLETE
	May 18, '87	100,000	COMPLETE
3. Egypt wheat	Oct. 22, '87	100,000	Sold 16,040
	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE (512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	COMPLETE
2. Egypt wheat flour	May 11, '88	1,000,000	Sold 475,750
	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 598,500
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	April 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	March 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	COMPLETE
wheat (all)	Dec. 31, '87	1,000,000	COMPLETE
wheat (all)	Aug. 12, '88	1,000,000	

-more-

EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced as of Sept. 1, 1988

Announced to Date\* 66,647,858 tons grains and products (grain equivalent)  
560 million table eggs  
238,500 tons frozen poultry  
74,773 head dairy cattle  
645,000 tons vegetable oil

Sold to Date 44,964,134 tons wheat  
2,540,244 tons flour (grain equivalent)  
5,960,154 tons barley  
72,610 tons semolina (grain equivalent)  
213,013 tons barley malt (grain equivalent)  
229,000 tons sorghum  
161,150 tons rice  
163,968 tons poultry feed  
376,000 tons vegetable oil  
151,243 tons frozen poultry  
69,773 head dairy cattle  
386,006,820 table eggs

Total Sales Value: \$5,588.0 million

Estimated Bonus Book Value: \$3,012.5 million

Market Value of Awards: \$2,188.9 million

\*Does not include withdrawn programs.

-more-



Selected International Prices

Item	September 6, 1988		Change from	A year
			a week ago	ago
ROTTERDAM PRICES 1/				
Wheat:	\$ per MT	\$ per bu.	\$ per MT	\$ per MT
Canadian No. 1 CWRS-13.5%.10/	218.00	5.93	+11.00	143.00
U.S. No. 2 DNS/NS: 14%.10/	187.50	5.10	+2.50	131.50
U.S. No. 2 S.R.W. ....11/	175.25	4.77	-0-	131.50
No. 3 H.A.D.....11/	199.00	5.42	+4.00	163.50
Canadian No. 1 A: Durum10/	219.00	5.96	+2.00	163.50
Feed grains:				
U.S. No. 3 Yellow Corn.11/	142.25	3.61	+9.75	90.00
Soybeans and Meal:				
U.S. No. 2 Yellow.....12/	349.20	--	+18.70	213.45
Brazil 47/48% Soya Pellets12/	304.00	--	+19.00	223.00
U.S. 44% Soybean Meal..12/	301.00	--	+17.00	203.00
U.S. FARM PRICES 3/				
Wheat .....	133.00	3.62	+7.35	88.54
Barley.....	98.29	2.14	+16.99	59.25
Corn.....	107.09	2.72	+9.06	58.27
Sorghum.....	N.Q.	-- 2/	--	N.Q.
Broilers.....	1,575.63	--	-18.63	1,134.71
EC IMPORT LEVIES				
Wheat 5/.....	137.52	3.74	-1.73	209.06
Barley.....	123.07	2.68	+8.19	206.77
Corn.....	152.43	3.87	-2.31	209.06
Sorghum.....	161.76	4.11	-3.02	213.23
Broilers 4/ 6/ 8/.....	485.00	--	+3.00	511.00
EC INTERVENTION PRICES 7/ 9/				
Common wheat(feed quality)	188.43	5.13	-0.71	185.12
Bread wheat (min. quality)	198.34	5.40	-0.75	194.86
Maize.....	198.34	5.04	-0.75	194.86
Barley and all other feed grains, excluding maize.	188.43	--	-0.71	185.12
Broilers 4/ 6/.....	1,449.00	--	+3.00	1,548.00
EC EXPORT RESTITUTIONS (subsidies)				
Wheat .....	67.43	1.84	+34.70	N.Q.
Barley.....	68.53	1.49	+4.23	N.Q.
Broilers 4/ 6/ 8/.....	608.00	--	+4.00	424.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ September/October delivery. 11/ September delivery. 12/ October delivery. N.A.=None authorized. N.Q.=Not quoted.

UNITED STATES DEPARTMENT OF AGRICULTURE  
WASHINGTON, D.C. 20250

OFFICIAL BUSINESS  
PENALTY FOR PRIVATE USE, \$300

FIRST-CLASS MAIL  
POSTAGE & FEES PAID  
USDA-FAS  
WASHINGTON, D.C.  
PERMIT No. G-262

If your address should be changed \_\_\_\_\_ PRINT  
OR TYPE the new address, including ZIP CODE and  
return the whole sheet and/or envelope to:

FOREIGN AGRICULTURAL SERVICE, Room 5918 So.  
U.S. Department of Agriculture  
Washington, D.C. 20250

This report and other statistical, economic, marketing and news reports are available within minutes of their release through USDA's Electronic Disseminated Information (EDI) Service. For more information, call or write Russell Forte (202) 447-5505, Room 536-A OGPA, USDA, WASHINGTON, D.C. 20250.

HOW TO SUBSCRIBE

To subscribe, send your name and address to the Foreign Agricultural Service, Information Division, Room 5918-S, U.S. Department of Agriculture, Washington, D.C. 20250. The World Production and Trade report is available on a regular basis only to residents of the United States.

1428 10002/20705UNES 1 0001  
USDA NAL  
EXCHANGE SECTION  
10301 BALTIMORE AVE #112  
BELTSVILLE MD 20705-2326

U.S.D.A.  
NAT'L AGRIC LIBRARY  
RECEIVED

OCT 12 '88

PROCUREMENT SECTION  
CURRENT SERIAL RECORDS